

**PRESS INFORMATION BUREAU  
GOVERNMENT OF INDIA**

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**AID ACCOUNTS AND AUDIT DIVISION OF MOF ATTAINS ISO STANDARDS**

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The Office of Aid Accounts and Audit Division, Department of Economic Affairs in the Ministry of Finance has attained ISO 9001:2000 certification on “Disbursal of External Aid, Accounting and Debt Servicing”, by adopting the ISO bench-marking norms to optimize efficiency and output. The office is amongst a very few accounts offices in the country to have ISO standards. The project, spread over last two years, was funded by Asian Development Bank’s Technical Assistance.

The process entailed bench-marking of best practices and streamlining of work flows embracing all facts and activities for disbursement, claim processing debt servicing as also enhancing IT enabled process for capacity building. Internal audit of various sections focused on areas where system requires strengthening.

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