

GENERAL TERMS AND CONDITIONS OF EXTERNAL LOANS
विदेशी ऋणों का सामान्य निबंधन एवं शर्तें

Statement-4
विवरण संख्या-4
AS on October, 2007

Sno क्र.सं ख्या	Country/ Institution देश/संस्था	Currency मुद्रा	Type of Loan ऋण का प्रकार	Grace Period in Year बर्ष में रियायत की अवधि	Period of Repay. after grace period(in Year) अदायगी की अवधि	Rate of Interest (in %) ब्याज की दर (% में)	Commitment charges(in%) प्रतिबद्धता खर्च(%में)	Remarks टिप्पणी
Multilateral								
1	Asian Development Bank	US Dollars	Bank Portion	3 To 5	12 To 20	Variable*	0.75	**
2	I.B.R.D	US Dollars	Bank Portion	5	15	Variable*	0.75	***
3	I.D.A.	SDR	Concessional	10	25	0.75	0.3	****
4	I.F.A.D.	SDR	Concessional	10	40	0.75		The Payment of 0.75% shown under interest column is termed as Service Charges.
5	O.P.E.C	US Dollars	Concessional	5	12	3		
Bilateral								
6	E.E.C.(SAC)	UK Pounds	Concessional	10	40	0.75		
7	France	EUR	Mixed	5	17	2.8		
8	Germany	EUR	Govt.Portion	10	30	0.75	0.25	
9	Germany	EUR	Bank Portion	2	10	5.07 to 6.79	0.25	
10	Japan	Yen	Concessional	10	30	1.3		Interest is charged at a fixed rate indicated in each loan agreement.
11	Russian Fed.	US\$	Concessional	6	14	4		
12	Switzerland	S.Fr.	Export Credit	3	8.5	Variable		Interest payable is 0.5% over the Swiss Export Base Rate plus an annualised Export Risk Guarantee.The interest payable ranges between 4% to 8.38% linked to the period of utilisation.
13	U.S.A.	US Dollars	Concessional	10	30	2.5		

Note :

* Interest Rate is variable every six months.

** The interest Rate is determined on LIBOR+0.40% based average cost of borrowings in their respective currencies. Commitment Charges 0.75% on undisbursed amount is reckoned on a graded basis in respect of loans approved upto 31.12.2006 and on a flat basis @ 0.35% for agreements signed thereafter.However, a waiver of 0.10% has been given initially and effective rate would be 0.25% on the undisbursed amount upto June 2008.

*** **i)US \$ Floating rate Single Currency Loans**

Interest rate is determined based on 6 months LIBOR rate plus a variable spread. The rate applicable for interest payment date beginning 10.07.2007 to 14.01.2008 is as follows:-

--Where negotiation was issued prior to 31.07.1998--5.41% p.a. (with a spread of 0.14 basis points)

--Where negotiation was issued prior to 31.07.1998--5.41% p.a. (with a spread of 0.38 basis points)

Interest waiver for prompt payment as notified by Bank, the wavier applicable for 2007 is as under:-

--Loans for which invitation to negotiation was issued prior to 31.07.98--0.05%

--Loans for which invitation to negotiation was issued prior to 31.07.98--0.25%

(ii) Commitment charges payable on the undisbursed loan amount at 0.75%. Bank have been notifying waiver of 0.50% since July, 91

**** (i) In respect of credits finalised till July 1998, the repayment period was 50 years including a grace period of 10 years.

IDA credits presently enjoy a grace period of 10 years with a repayment period of 25 years.

(ii) Commitment Charges is payable at 0.1% wef 01.07.2007 to 30.06.2008

(iii) 0.75% shown under column is termed as service charges.