

GENERAL TERMS AND CONDITIONS OF EXTERNAL LOANS

विदेशी ऋणों का सामान्य निबंधन एवं शर्तें

As On August, 2005

अगस्त, 2005 को

S No. क्र. संख्या	Country/ Institution देश/संस्था	Currency मुद्रा	Type of Loan ऋण का प्रकार	Grace Period in Year बर्ष में रियायत की अवधि	Period of Repay. after grace period (in Year) अदायगी की अवधि रियायत की अवधि को बाद (बर्ष में)	Rate of Interest (in %) ब्याज की दर (% में)	Commitment charges (in %) प्रतिबद्धता खर्च (% में)	Remarks टिप्पणी
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Multilateral

1	A.D.B.	US Dollars	Semi-Concessional	3 To 5	12 To 20.0	Variable *	0.75	* Interest - Variable every six months. The interest rate is determined on LIBOR + 0.40% based average cost of borrowings in their respective currencies. Commitment Charge - 0.75% on undisbursed loan amounts. However, the undisbursed amount is reckoned on a graded basis in respect of project loans. For programme loans it is on the entire loan amount.
2	I.B.R.D	US Dollars	Semi-Concessional	5	15.0	Variable*	0.75	(I) Interest - Variable every 6 months. <u>US \$ Floating rate Single Currency Loan</u> *Interest rate is determined based on 6 months LIBOR rate plus a variable spread. The rate applicable for interest payment date beginning 15.07.2005 to 14.01.2006 is as follows:-Where negotiation was issued prior to 31.07.1998 --- 3.99% p.a. (with a spread of 21 basis points). -- Where negotiation was issued on or after 31-07-1998 - 4.24% p.a. (with a spread of 44 basis points). Interest Waiver for Prompt Payment - As notified by Bank, the wavier applicable for 2005 is as under :-Loans for which invitation to negotiation was issued prior to 31.07.98 -- 0.05%. Loans for which invitation to negotiation was issued after 31-07-98- -0.25%. (ii) Commitment Charges payable on the undisbursed loan amount at 0.75%. Bank have been notifying waiver of 0.50% since July, 91. (iii) Front End Fee -1% (one time payment) reduced to 0.50% for approvals after 1.7.2004 of the loan amount is payable in respect of loans negotiated after 1.7.1998.

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3	I.D.A.	SDR	Concessional	10	25.0	0.75	0.35	(i) In respect of credits finalised till July 1988, the repayment period was 50 years including a grace period of 10 years. IDA credits presently enjoy a grace period of 10 years with a repayment period of 25 years (ii) Commitment charge is payable at 0.35% wef 01.01.2005 (iii) 0.75% shown under Interest Column is termed as Service Charge.
4	I.F.A.D.	SDR	Concessional	10	40.0	0.75		The Payment of 0.75% shown under interest column is termed as Service Charge.

5	O.P.E.C	US Dollars	Concessional	5	12.0	3.00		
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Bilateral

1	E.E.C(SAC)	UK Pounds	Concessional	10	40.0	0.75		
2	France	EUR	Mixed	5	17.0	2.8		
3	Germany	EUR	Govt. Portion	10	30.0	0.75	0.25	
4	Germany	EUR	Bank Portion	2	10.0	5.07 to 6.79	0.25	
5	Japan	Yen	Concessional	10	30.0	1.3		Interest is charged at a fixed rate indicated in each loan agreement.
6	Russian Fed.	US\$	Concessional	6	14.0	4.00		

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7	Switzerland	S.Fr.	Export Credit	3	8.5	Variable		Interest payable is 0.5% over the Swiss Export Base Rate plus an annualised Export Risk Guarantee.The interest payable ranges between 4% to 8.38% linked to the period of utilisation.
8	U.S.A.	US Dollars	Concessional	10	30.0	2.50		

Note : * Interest Rate is variable every six months.