

GENERAL TERMS AND CONDITIONS OF EXTERNAL LOANS

विदेशी ऋणों का सामान्य निबंधन एवं शर्तें

As On August, 2004

अगस्त, 2004 को

S No. क्र. संख्या	Country/ Institution देश/संस्था	Currency मुद्रा	Type of Loan ऋण का प्रकार	Grace Period in Year बर्ष में रियायत की अवधि	Period of Repay. after grace period (in Year) अदायगी की अवधि रियायत की अवधि को बाद (बर्ष में)	Rate of Interest (in %) ब्याज की दर (% में)	Commitment charges (in %) प्रतिबद्धता खर्च (% में)	Remarks टिप्पणी
-------------------------	---------------------------------------	--------------------	------------------------------	---	--	--	---	--------------------

Multilateral

1	A.D.B.	US Dollars	Semi-Concessional	3 To 5	12 To 20.0	Variable *	0.75	*Interest - Variable every six months.The interest rate is determined based on average cost of preceding six months of respective pools of outstanding borrowings established to fund such loans .The lending rate for the period 1-7-2004 to 31-12-2004 is 5.69% on single currency US\$ loans and 2.74% on Multi Currency loans. Commitment Charges - 0.75% on Undisbursed Loan amounts .However the undisbursed amount is reckoned on a graded basis in respect of project loans.For programme loans it is on the entire loan amount.
2	I.B.R.D	US Dollars	Semi-Concessional	5	15.0	Variable*	0.75	(I) Interest - Variable every 6 months. <u>(a) Currency Pooled Loans</u> <u>(VLR-1989)</u>

S No. क्र. संख्या	Country/ Institution देश/संस्था	Currency मुद्रा	Type of Loan ऋण का प्रकार	Grace Period in Year बर्ष में रियायत की अवधि	Period of Repay. after grace period (in Year) अदायगी की अवधि रियायत की अवधि को बाद (बर्ष में)	Rate of Interest (in %) ब्याज की दर (% में)	Commitment charges (in %) प्रतिबद्धता खर्च (% में)	Remarks टिप्पणी
								<p>Interest rate is determined based on the cost of qualified borrowing plus a spread. The lending rate applicable for the period from 01-01-2004 to 30-06-2004 is as under: - Loans for which invitation for negotiation was issued prior to 31.7.1998 --- 3.80% p.a.(Includes a spread of 50 basis points.) -- Loans for which invitation for negotiation was issued after 31-7-1998 - 4.05% p.a (Includes a spread of 75 basis pts.)</p> <p><u>(b) US \$ Floating rate Single Currency</u></p> <p>Interest rate is determined based on 6 month LIBOR rate plus a variable spread. The rate applicable for interest payment date beginning 15-04-2004 to 14.12.2004 is as follows: - 1) Loan for which invitation for negotiation was issued prior to 31-7-1998 -- 2.05% p.a.(with a spread of 21 basis points.) -- Loans for which invitation for negotiation was issued on or after 31-7-98 - 2.30% p.a. (With a spread of 44 basis pts.) (ii) Commitment Charges payable on the undisbursed loan amount-0.75%. Bank have been notifying waiver of 0.50% since July,91. (iii) Front End Fee -1% (one time payment) of loan amount is payable in respect of loans negotiated after 1.7.1998. (iv) Interest Waiver for Prompt Payment - As notified by bank, the waiver applicable for 2001 is as under:- -----Loans for which invitation to negotiation was issued prior to 31.07.98. : 0.15% ---- -Loans for which invitation to negotiation was issued after 31-07-98.: 0.25%</p>
3	I.D.A.	SDR	Concessional	10	25.0	0.75	0.50	(i) In respect of credits finalised till July 1988, the repayment period was 50 years including a grace period of 10 years. IDA credits presently enjoy a grace period of 10 yrs. with a repayment of 25 yrs. (ii) Commitment charge is payable at 0.50% on the undisbursed credits. (iii) 0.75% shown under Interest Column is termed as Service Charge.
4	I.F.A.D.	SDR	Concessional	10	40.0	0.75		The Payment of 0.75% shown under interest column is termed as Service Charge.
5	O.P.E.C	US Dollars	Concessional	5	12.0	3.00		

S No. क्र. संख्या	Country/ Institution देश/संस्था	Currency मुद्रा	Type of Loan ऋण का प्रकार	Grace Period in Year बर्ष में रियायत की अवधि	Period of Repay. after grace period (in Year) अदायगी की अवधि रियायत की अवधि को बाद (बर्ष में)	Rate of Interest (in %) ब्याज की दर (% में)	Commitment charges (in %) प्रतिबद्धता खर्च (% में)	Remarks टिप्पणी
-------------------------	---------------------------------------	--------------------	------------------------------	---	--	--	---	--------------------

Bilateral

1	U.S.A.	US Dollars	Concessional	10	30.0	2.50		
2	Sweden	Sw.Kr.	Concessional	2.5	8.0	1.50	0.50	
3	Switzerland	S.Fr.	Export Credit	3	8.5	Variable		Interest payable is 0.5% over the Swiss Export Base Rate plus an annualised Export Risk Guarantee.The interest payable ranges between 4% to 8.38% linked to the period of utilisation.
4	Australia	US Dollars	Concessional	4	8.0	1.63		
5	Austria	EUR	Concessional	10	20.0	2.00		
6	Belgium	EUR	Concessional	10	20.0	0.00		
7	Canada	C.Dollars	Concessional	10	40.0	0.00		
8	Denmark	D. Kr.	Concessional	10	25.0	0.00		
9	E.E.C(SAC)	UK Pounds	Concessional	10	40.0	0.75		
10	France	EUR	Concessional	5	17.0	2.8		

S No. क्र. संख्या	Country/ Institution देश/संस्था	Currency मुद्रा	Type of Loan ऋण का प्रकार	Grace Period in Year बर्ष में रियायत की अवधि	Period of Repay. after grace period (in Year) अदायगी की अवधि रियायत की अवधि को बाद (बर्ष में)	Rate of Interest (in %) ब्याज की दर (% में)	Commitment charges (in %) प्रतिबद्धता खर्च (% में)	Remarks टिप्पणी
11	Germany	EUR	Mixed-Govt.Portion	10	30.0	0.75	0.25	
12	Germany	EUR	Mixed-Bank Portion	2	10.0	5.07 to 6.79	0.25	
13	Italy	US Dollars	Concessional	10	20.0	1.50		
14	Japan	Yen	Concessional	10	20.0 and 30.0	1.3 and 0.75		Interest is charged at a fixed rate indicated in each loan agreement.
15	Kuwait	K.Dinar	Concessional	5	20.0	3.50 To 4.50		
16	Netherlands	EUR	Concessional	2	10.0	2.50 To 3.50		
17	Rep.Czech	Rupees	Concessional	3	12.0	2.50		
18	Russian Fed.	US\$	Concessional	6	14.0	4.00		
19	Saudi Fund	S.Riyal	Concessional	5	15.0	3.00 To 4.00		

Note : * Interest Rate is variable every six months.