

## GENERAL TERMS AND CONDITIONS OF EXTERNAL LOANS

As On August, 2001

S No.	Country/ Institution	Currency	Type of Loan	Grace Period in Year	Period of Repay. after grace period (in Year)	Rate of Interest (in %)	Commitment charges (in %)	Remarks
<b><u>Multilateral</u></b>								
1	A.D.B.	US Dollars	Semi-Concessional	3 To 5	20	Variable *	0.75	Interest Variable every six months.The interest rate is determined on the cost of borrowing plus a spread.The interest for the period 1-7-2001 to 31-12-2001 is 6.70% on single currency US\$ loans and 5.21% on Multi Currency loans.Commitment Charges -0.75% on Undisbursed Loan amounts .However, for the purpose of CC,the undisbursed amount is reckoned on a graded basis in respect of project loans.For programme loans it is on the entire loan amount.
2	I.B.R.D	US Dollars	Semi-Concessional	5	15	Variable*	0.75	(I) Interest - Variable every 6 months. <b><u>(a) Multi-currency Pooled Loans</u></b> Interest rate is determined based on the cost of borrowing plus a spread. The variable Interest rate(1989) for the period 1-7-2001 to 31-12-2001 is as under: - Loans for which invitation for negotiation was issued prior to 31.7.1998 --- 5.32% p.a.(Includes a spread of 50 basis points.) -- Loans for which invitation for negotiation was issued after 31-7-1998 - 5.57% p.a (Includes a spread of 75 basis pts.) <b><u>(b) US \$ Floating rate Single Currency Loan</u></b> Interest rate is determined based on 6 month LIBOR rate plus a spread. The rate applicable for interest payment date beginning 15-8-2001 to 14.12.2001 is as follows: - Loan for which invitation for negotiation was issued prior to 31-7-1998 -- 3.76% p.a.(with a spread of 19 basis points. ) -- Loans for which invitation for negotiation was issued on or after 31-7-98 - 4% p.a. (With aspread of 43 basis pts. ) (ii) Commitment Charges on the undisbursed loan amount-0.75% However, C.C to the extent of 0.50% is waived since 1-7-1991. (iii) Front End Fee -1% (one time payment) of loan amount being charged w.e.f.1.7.1998. (iv) Waiver - The following interest waivers are being given for prompt payment: - 0.15% in respect of loans for which invitation to negotiate was issued prior to 31-7-1998 0.25% in respect of loans for which invitation to negotiate was issued after 31-7-1998.
3	I.D.A.	SDR	Concessional	10	25	0.75	0.50	(i) In respect of credits finalised till July 1988, the repayment period is 50 years including a grace period of 10 years (ii) Commitment charge of 0.50% on the undisbursed credits are being fully waived since 1989-90. (iii) The payment of 0.75% shown under Interest Column is termed as Service Charge.

S No.	Country/ Institution	Currency	Type of Loan	Grace Period in Year	Period of Repay. after grace period (in Year)	Rate of Interest (in %)	Commitment charges (in %)	Remarks
4	I.F.A.D.	SDR	Concessional	10	40	0.75		The Payment of 0.75% shown under interest column is termed as Service Charge.
5	O.P.E.C	US Dollars	Concessional	5	12	3.00		
<b>Bilateral</b>								
1	Australia	US Dollars	Concessional	4	8	1.63		
2	Austria	Aus. Sch.	Concessional	10	20	2.00		
3	Belgium	B.Fr.	Concessional	10	20	0.00		
4	Canada	C.Dollars	Concessional	10	40	0.00		
5	Denmark	D. Kr.	Concessional	10	25	0.00		
6	E.E.C(SAC)	UK Pound	Concessional	10	40	0.75		
7	France	F.Fr.	Mixed-Govt.Portion	10	23	0.11 To 3	0.50	
8	France	F.Fr.	Mixed-Bank Portion	0	10	3.5 To 10.83	0.50	Management Fees 0.50%. Coface Credit Insurance Premium of about 5%.The interest rate is as applicable to EURO linked to CIRR as on the date of the decision taken by French authorities to extend guarantee to the export credit. In August 2000,the interest rate was 5.55% p.a.
9	Germany	DM	Mixed-Govt.Portion	10	30	0.75	0.25	
10	Germany	DM	Mixed-Bank Portion	2	10	3.00 TO 9.20	0.25	Interest is determined for each tranche (all disbursements in a Calender year) based on the cost of borrowing by KFW plus a spread of 0.5% p.a.The interest rates are fixed once for the entire life time of the respective loan volume(tranche) and will not exceed 12%. Currently the rate varies from 3.00% To 9.20% p.a.
11	Italy	US Dollars	Concessional	10	20	1.50		
12	Japan	Yen	Concessional	10	20	1.8 To 5.25		Interest is charged at a fixed rate in respect of each loan agreement. The interest rate is 1.80% in the case of an Agreement signed in March 1999.
13	Kuwait	K.Dinar	Concessional	5	20	3.50 To 4.50		

S No.	Country/ Institution	Currency	Type of Loan	Grace Period in Year	Period of Repay. after grace period (in Year)	Rate of Interest (in %)	Commitment charges (in %)	Remarks
14	Netherlands	D.Gld.	Concessional	2	10	2.50 To 3.50**		
15	Rep.Czech	Rs.	Concessional	3	12	2.50		
16	Russia	US Dollars	Concessional	5	14	4.00		
17	Saudi Fund	S.Riyal	Concessional	5	15	3.00 To 4.00		
18	Sweden	Sw.Kr.	Concessional	2.5	8	1.50 ***	0.50	
19	Switzerland	S.Fr.	Export Credit	3	12	Variable		Interest payable is 0.5% over the Swiss Export Base Rate plus an annualised Export Risk Guarantee.The interest payable ranges between 6% to 8.38% linked to the period of utilisation.
20	U.S.A.	US Dollars	Concessional	10	30	2.50		

Note : \* Interest Rate is variable every six months.

\*\* Other Charges- Bank Charges at variable rates on reimbursements only.

\*\*\* (i) Agency Fee @ 1.25% on Disbursement, (ii) Commitment Charges @ 0.50% on undisbursed balance, (iii) Credit Insurance Premium equivalent to 7.96% of loan amount to be paid in 5 instalments , (iv) For new agreement dt.23.2.94 Agency fee @ 0.25%, Commitment fee @ 0.50% on undisbursed balance,