

GENERAL TERMS AND CONDITIONS OF EXTERNAL LOANS

विदेशी ऋणों का सामान्य निबंधन एवं शर्तें

Statement-4

विवरण संख्या-4

AS on August, 2009

Sno क्र.सं ख्या	Country/ Institution देश/संस्था	Currency मुद्रा	Type of Loan ऋण का प्रकार	Grace Period in Year बर्ष में रियायत की अवधि	Period of Repay. after grace period(in Year) अदायगी की अवधि	Rate of Interest (in %) ब्याज की दर (% में)	Commitment charges(in%) प्रतिबद्धता खर्च(%में)	Remarks टिप्पणी
Multilateral								
1	Asian Development Bank	US Dollars	Bank Portion	3 To 5	12 To 20	Variable*	0.15	** , @
2	I.B.R.D	US Dollars	Bank Portion	5	15	Variable*	0.75	***
3	I.D.A.	SDR	Concessional	10	25	0.75	0.5	****
4	I.F.A.D.	SDR	Concessional	10	40	0.75		The Payment of 0.75% shown under interest column is termed as Service Charges.
5	O.P.E.C	US Dollars	Concessional	5	12	3		
Bilateral								
6	E.E.C.(SAC)	UK Pounds	Concessional	10	40	0.75		
7	France	EUR	Mixed	5	17	2.8		
8	Germany	EUR	Govt.Portion	10	30	0.75	0.25	
9	Germany	EUR	Bank Portion	2	10	5.07 to 6.79	0.25	
10	Japan	Yen	Concessional	10	30	1.2	0.1	***** Interest is charged at a fixed rate indicated in each loan agreement.
11	Russian Fed.	US\$	Concessional	6	14	4		
12	Switzerland	S.Fr.	Export Credit	3	8.5	Variable		Interest payable is 0.5% over the Swiss Export Base Rate plus an annualised Export Risk Guarantee. The interest payable ranges between 4% to 8.38% linked to the period of utilisation.
13	U.S.A.	US Dollars	Concessional	10	30	2.5		

Note :

* Interest Rate is variable and is based on six months Libor.

** The interest Rate is determined on LIBOR based average cost of their respective currencies and a margin 0.2% is added (0.4% for loan negotiated prior to 30.09.2007). The effective libor based interest rate as on 15.08.2009 prior to adding margin deducting and rebate was 0.85125%.

*** **)]US \$ Floating rate Single Currency**

Interest rate is determined based on 6 months LIBOR rate plus a variable spread.

a)The rate applicable for interest payment date beginning 15.07.2009 to 14.01.2010 is as follows:-

1)Where negotiation was issued prior to 31.07.1998, 0.97% p.a. (with a spread of 0.16 basis points)

2)Where negotiation was issued on or after 31.07.1998 and signed before 27.09.2007, 0.97% p.a. (with a spread of 0.41 basis points)

3)Where negotiation were issued after 30.09.2007 or which were signed between 16.05.2007 and 27.09.2007 but amended due to new pricing structure thereafter 0.97% p.a. (with a spread of (-)0.03 basis points).

(b) (i)Commitment charges payable on the undisbursed loan amount at 0.75%. Bank have notified waiver of 0.50% since July, 91 on the loan agreements signed before 16.05.2007

(ii)Commitment charges are not applicable on loan agreement, signed on or after 16.05.2007 as per new pricing structure of the Bank. Front-end Fee will be charged @0.25% on loan amount on loan agreement, signed on or after 16.05.2007 on capitalization basis.

**** (i)IDA credits presently enjoy a grace period of 10 years with a repayment period of 25 years.

(ii)At present Commitment Charges payable on unwithdrawn loan amount is Nil for two years after waiver for the year commencing on 1st July 2008 on all credits till the end of next year i.e. 30.06.2010

(iii)0.75% shown under column 7 is termed as service charges.

***** The loan agreement signed before 01-10-2007 had a fixed interest of 1.30% and service charges 0.10% on the loan amount disbursed . There were no commitment charges on the loan agreement signed before 01.10-2007

@ (i)0.75% on progressive basis in respect of loans negotiated upto 31-12-2006.

(ii)0.35% on undisbursed project loans and 0.75% on programme loans negotiated during 01-01-2007 to 30-09-2007.

(iii)0.15% on undisbursed amount in r/o loans negotiated on or after 01-10-2007.